

**76-10-701 Definitions.**

As used in this part:

- (1) "Bona fide stockholder of record" means a stockholder of record who has acquired stock in good faith and is acting for a proper purpose reasonably related to his interests as a stockholder.
- (2) "Director" means any of the persons having by law the direction or management of the affairs of a corporation, by whatever name the persons are described in its charter or known by law.

Enacted by Chapter 196, 1973 General Session